

ORDINANCE NO. 3052

AN ORDINANCE TO INCREASE THE NUMBER OF
MEMBERS SERVING ON THE CITY'S BUSINESS LOAN
REVIEW COMMITTEE

AUG 19 2013


J. Ronald Colyer
City Clerk

WHEREAS, the City Council of the City of Columbia, Illinois (the "City Council") annually approves the appointment of members to certain boards, commissions and committees that advise the City Council on various matters; and

WHEREAS, the City of Columbia, Illinois ("City") manages a Revolving Loan Fund ("RLF") capitalized by the Community Development Assistance Program ("CDAP") of the Illinois Department of Commerce and Economic Opportunity ("DCEO"); and

WHEREAS, RLF guidelines require that a Business Loan Review Committee be appointed and serve to accept, review and recommend RLF applications to the City; and,

WHEREAS, the City established the Business Loan Review Committee in 1991 through adoption of Resolution No. 9-91 and designated its membership to include two (2) members of the financial community, as well as a representative of the City Council, the City Attorney and the City's Economic Development Coordinator; and

WHEREAS, in 1996 the City designated the City's Economic Development Coordinator (currently the Director of Community & Economic Development) as an advisory (non-voting) member of the Committee with the responsibility of administering the RLF through adoption of Ordinance No. 1418; and

WHEREAS, in 1999 the Mayor was appointed to serve on the City's Business Loan Review Committee as an advisory (non-voting) member through adoption of Ordinance No. 1808; and

WHEREAS, increasing complexity of regulation and a growing need to more broadly market the City's Revolving Loan Program have led to a request from the Business Loan Review Committee to expand its membership by one (1) additional member with a financial background.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Columbia, Illinois, as follows:

Section 1. The recitals contained in the preamble of this Ordinance are hereby incorporated herein by reference, the same as if set forth in this Section of this Ordinance verbatim, as findings of the City Council of the City of Columbia, Illinois.

Section 2. The membership of the City's Business Loan Review Committee is hereby increased to five (5) members with financial backgrounds representing the business community or a financial institution (from the previous four (4) members with said financial backgrounds); additionally (i) the City Attorney shall continue to serve as a member of said Committee; and (ii) the Mayor of the City and the City's Director of Community & Economic Development shall continue to serve on said Committee as advisory (non-voting) members with the City's Director of Community & Economic Development continuing to serve as the RLF Administrator.

Section 3. All ordinances, resolutions or orders in conflict herewith, to the extent of such conflict, are hereby repealed.

Section 4. This Ordinance shall be in full force and effect, from and after its passage, as provided by law.

Alderman Reis moved the adoption of the above and foregoing Ordinance; the motion was seconded by Alderman Roessler, and the roll call vote was as follows:

YEAS: Aldermen Ebersohl, Niemietz, Roessler, Huch, Mathews, Reis and Holtkamp.

NAYS: None.

ABSENT: Alderman Agne.

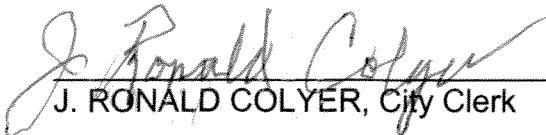
ABSTENTIONS: None.

PASSED by the City Council and APPROVED by the Mayor, this 19th day of August, 2013.



KEVIN B. HUTCHINSON, Mayor

ATTEST:



J. RONALD COLYER, City Clerk

(SEAL)